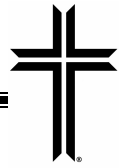




# Great Plains Lutheran High School



## Accounting

**Mr. Eric Martens**

Room 129 • 605-886-0672, ext. 136 • edmartens@wels.net

<http://gplhsmusic.googlepages.com/accounting>

1 Year – 1 Credit

### Meeting Schedule

- Monday - Friday
- 9:29 a.m. – 10:13 a.m.

### Course Description

Accounting is an elective introductory course in the recording, reporting, and analysis of business transactions of proprietorships, partnerships, and corporations.

### Course Goal

Accounting is called the language of business. It is important to understand this language in order to work effectively in the business world. Accounting skills provide additional job opportunities for sales clerks, customer service representatives, and office workers. Small business owners need accounting knowledge to run their businesses effectively.

The purpose of accounting is to provide financial information about a business to individuals and organizations. Accounting is the art of gathering financial information about a business and reporting this information to users. Students in accounting will learn to analyze and interpret accounting data.

### Required Text/Supplies

- Students are required to bring:
  - Pencil
  - Eraser
  - Straight Edge
  - Calculator
- Supplied by the school:
  - Textbook: *Accounting*; Century 21 Anniversary Edition
  - Working Papers: *Accounting*; Century 21 Anniversary Edition

### Objectives

The students will

- Complete the various steps of the accounting cycle and explain the purpose of each step.
- Determine the value of assets, liabilities, and owner's equity according to generally accepted accounting principles, explaining when and why they are used.
- Prepare, interpret, and analyze financial statements using manual and computerized systems for service, merchandising, and manufacturing businesses.
- Apply appropriate accounting principles to various forms of ownership, payroll, income taxation, and managerial systems.
- Use planning and control principles to evaluate the performance of an organization and apply differential analysis and present value concepts to make decisions.

## **Evaluation**

Students' semester grades are determined as follows:

- 40%- Quarter 1 or 3 grade
- 40%- Quarter 2 or 4 grade
- 20%- Final Exam

Quarterly grades are determined by the following criteria (outlined in reverse order below):

- Daily Assignments – 20%
- Business Simulations and Reinforcement Activities – 10%
- Quizzes – 30%
- Tests – 40%

### **Daily Assignments**

Daily assignments will be graded according to the Great Plains Lutheran High School grading scale. All assignments are expected to be completed in the time allowed. Late work policy is as follows:

Day 1: 1 letter grade deduction

Day 2: In addition to consequences listed above. Detention until assignment is completed, principal and parents notified.

\*\*All detentions given in this class will be served in the music room beginning at 3:35 p.m.

### **Business Simulations and Reinforcement Activities**

Following each cycle one and two the students will complete a business simulation and reinforcement activity.

### **Quizzes**

Any material covered in class is subject to a quiz. They will most often be true/false.

### **Tests**

Tests will be given at the end of each chapter.

### **Final Exam**

The book is divided into 3 cycles and the school year is divided into 2 semesters. There will be a final exam following the first two cycles. This meaning the final exam for semester one will be in November and semester two will be in April.

### **Expectations**

As we view one another as brothers and sisters in Christ, we will demonstrate respect for each other.

